

THE MALTA INSTITUTE OF MANAGEMENT CORPORATE GOVERNANCE SEMINAR - 2009

“GOOD GOVERNANCE AFTER THE GLOBAL FINANCIAL
CRISIS”

DETAILS INSIDE:

PREAMBLE 1

It is often assumed that there is direct and clear causal link between the actions of the board of directors and the success of the organisation, measured in terms of such factors as profitability, reputation, and share price. Notwithstanding that such link is difficult to prove, there is plenty of evidence to show that a weak and ineffectual board – especially one dominated by a powerful CEO – will sooner or later commit strategic or other errors that will seriously damage the company’s performance, and in some cases bring it to the brink of ruin.

SPEAKERS’ PROFILES 2

Partly as a result of such well-published shipwrecks and partly as the result of persistent initiatives of so called shareholder activists, steps have been taken by some companies to obviate some of the more egregious boardroom malpractices. But many of these have been largely cosmetic changes aimed at improving the public perception of a board’s effectiveness rather than attacking the problem at root. In the light of the latest global financial crisis the subject of good corporate governance has re-emerged with a new emphasis – not only how well the organisation succeeds, but how well it is run and regulated, formally and informally.

SPEAKERS’ PROFILES 3

WHO SHOULD ATTEND? 4

Bringing international speakers and local experts in one forum the MIM is holding a seminar on the **2nd October 2009** with a view to discuss developments in the field of corporate governance. This seminar is being supported by MIM’s collaborating partners Air Malta, BOV and Business Today and is being sponsored by **Finance Malta and MFSA**.

REGISTRATION 4



SPEAKERS' PROFILES

JULIA CASSON

Julia Casson is Principal of Board Insight Limited which advises a variety of clients on corporate governance best practice, carries out board and committee evaluation work and runs professional development courses on topics such as corporate governance, directors' role and responsibilities and company law issues. The company offers consultancy and project management services with an emphasis on the practical steps needed to optimize corporate performance.

Julia also advises on EU corporate governance issues and their effect in the UK and is EU Policy Adviser to the ICSA. She also advises overseas companies who wish to list their securities in London on UK governance best practice in the run-up to listing and afterwards.

Prior to her independent career Julia had over 20 years experience as a Company Secretary in international plcs. Her final in house role was as Company Secretary of Pearson plc.

Julia is a graduate in French and Russian, a Fellow of the ICSA, and a member of the ICSA Company Secretaries Forum. She is a member of Council of the University of Kent and a Visiting Fellow at the Birmingham Business School. To support her international activities, she holds a post-graduate Diploma in Translation of the Institute of Linguists. She is a frequent writer and conference speaker on corporate governance issues.

SIMON OSBORNE

Simon Osborne is an independent governance consultant. He is a Fellow of the Institute of Chartered Secretaries and Administrators (ICSA). He qualified first as a solicitor in 1973. Simon is joint head of ICSA Board Evaluation; chairs ICSA's Company Secretaries Forum; and is a member of ICSA's governing council.

Simon has worked successfully with major companies, UK financial regulators and other organisations and brings first hand knowledge and understanding of the practical and personal aspects of the operation of boards and how to identify performance improvements. He co-directs ICSA's "Non-Executive Directors' Programme" and is a member of the International Corporate Governance Network. He speaks on practical corporate governance topics at conferences and seminars. Simon is a non-executive director of Crown Business Communications Limited - a multi-disciplined, award winning corporate communications agency - and of its parent, MNN Holdings Limited.

Up until April 2003 Simon's career was in the UK railway industry, where his final assignment was as a main board executive director of RT Group PLC (formerly Railtrack Group PLC). Previously he had been group company secretary and general legal counsel of the Railtrack Group. During this lengthy experience through both settled and turbulent times in the company, Simon successfully maintained a sound governance regime; implemented change management programmes; and established himself as a "wise friend" for executive and non - executive directors.

In the voluntary sector Simon is deputy chairman of the principal British railway industry charity, the Railway Benefit Fund.

SPEAKERS' PROFILES

KENNETH FARRUGIA

Kenneth Farrugia joined Bank of Valletta Group in October 1985, and in 1994 was appointed to a management position following his role within a project team to set-up Valletta Fund Management Limited, the fund management arm of the Bank of Valletta Group, Malta 's leading financial services organisation. In 1999, he was appointed as Assistant General Manager of the Company and then General Manager in December 2004. In October 2006, Kenneth was appointed as a Director on the Board of Directors of Valletta Fund Management and General Manager of Valletta Fund Services Limited.

In May 2008, Kenneth was appointed as Chief Officer at Bank of Valletta and currently sits on the Group's Executive Board. For two years up until January 2009, Kenneth also served as Chairman of Malta's Financial Services Consultative Council, whose members are associations and representative bodies in the financial services industry that represent licence holders that are licensed by the Malta Financial Services Authority and that fall under the MFSA's direct area of supervision. Kenneth is also the Chairman of the Malta Fund Industry Association which represents the fund management and fund servicing operators set up in Malta and Vice Chairman on the Board of Governors of FinanceMalta, an alliance between Government and the Financial Services Industry vested with the core remit to promote Malta as a financial services centre of repute. Kenneth was appointed FinanceMalta Chairman in April 2009.

MARLENE MIZZI

Marlene Mizzi was appointed to the Board of Directors of Sea Malta Company Ltd. in January 1997 and later its Chairman in April 1997. She occupied the Chairmanship for 9 years until she resigned voluntarily in June 2005. She was also Chairman of Flagstone Insurance Brokers and Medfeeder Company Ltd. In 1998 she was elected to the Board of Directors of the Bank of Valletta. She was elected to the Board every year until December 2007. She was also a member of the Audit Committee and the Remuneration Committee of the said Bank as well as the Chairman of the BoV Social Club.

Marlene became a member of the Malta Chamber of Commerce (later called the Malta Chamber of Commerce and Enterprise) in 1987 and was elected to the Council in 1991. Marlene occupied the post of Assistant Hon. Secretary in 1991 and Honorary Secretary of the said Chamber in 1992. To date, she was elected to Council every time she contested the elections. She was the only female member elected to the Council as well as to have occupied an Officer's

Chamber of Commerce and Enterprise until the merger of the Chamber with the Federation of Industry (FOI) in January 2009. Marlene was also a member of the Faculty of Economics, Management, and Accountancy (FEMA) of the University of Malta. Marlene is a founder member of The Today Public Policy Forum- a national think tank whose members are invited to join for their contributions through independent minded thinking. The TPPI was set up in 2008 to address different issues of national importance. Marlene is the Chairman of the Academic Council of the Malta Institute of Management. The Academic council oversees different aspects of the Institute's qualification and degree programmes. Marlene regularly attends international conferences dealing with Corporate Governance and the workings and responsibilities of the Board of Directors- the subject of her doctoral thesis. She has held seminar and workshops for a number of institutions, including the Institute of Directors, the Malta Institute of Accountants and the National Forum of Auditors. She is a regular speaker in conferences focusing on board matters and corporate governance, both in Malta and abroad.

SPEAKERS' PROFILES

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JOHN C. GRECH

John Grech founded the EMCS Consulting Group in 1983. EMCS Consulting evolved to become a leading consulting firm and the precursor to all the other companies within The EMCS Consulting Group. John is the Chairman of the Group. John is a member of the Strategic Planning Society of the UK. John is a member of the British Institute of Management and a fellow of the Malta Institute of Management.

John currently also serves as a member of the Board of Middle Sea Insurance plc, Vice Chairman of Fimbank plc and is also the Chairman of Mizzi Organisation.

John holds a Bachelors and a Masters Degree in Economics from Malta University and pursued postgraduate studies at the University of Amsterdam in European Economic Integration. In 1978, John secured his Ph.D. in International Economics from the Graduate Institute for International Studies of the University of Geneva. He also holds a Visiting Chair in Banking and Finance at the University of Malta. John is a member of the Board of the Mediterranean Academy for Diplomatic Studies and teaches a course in Economy Diplomacy in the academy.

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WHO SHOULD ATTEND ?

- Company Directors,
- Company Secretaries,
- Chief Executive Officers,
- Financial Controllers and Practitioners,
- Business Consultants,
- Policy Makers and
- Corporate Governance Experts amongst others.

The seminar is being accredited with 4 hours of structured CPE and qualifies for the attainment of Professional Competencies in terms of the MIA CPE Regulations.

LOCATION

The Seminar will be held at Radisson SAS Baypoint.

REGISTRATION

For more information and application form kindly visit the News and Events section at the MIM website: www.maltamanagement.com.

Application process is done strictly online. Kindly read the instructions while filling in the application form.

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