

THE MALTA INSTITUTE OF MANAGEMENT ISLAMIC TRUSTS SEMINAR 2009

18TH NOVEMBER 2009

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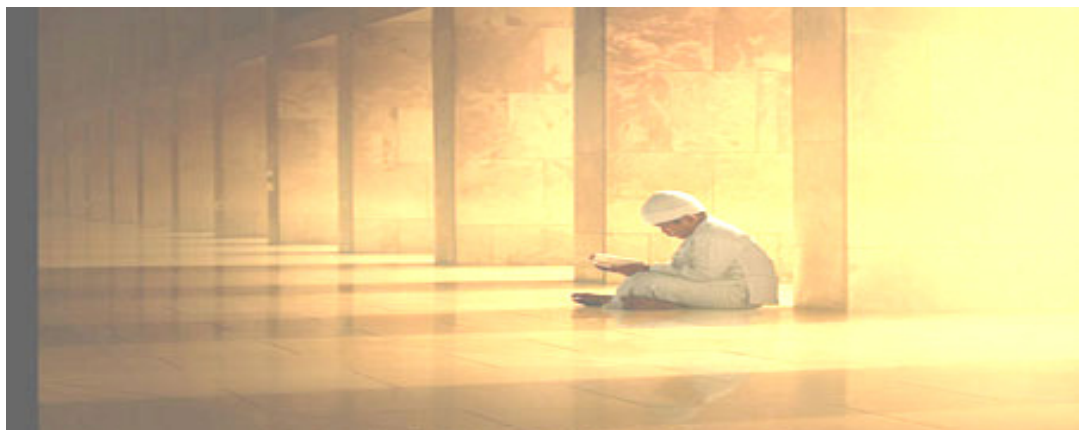
In our era, a trust is created through a legal process of registration that requires the legal expertise of attorneys and other professionals. Also, depending on the monetary value and nature of the trusts, modern trusts created could also be subject to taxation. Other regular costs which affect a trust is the level of administration fees levied. This must not prevent localized trusts from being created, at primary levels, to serve communal or family needs. The context within which Muslims presently live is not dissimilar to the early Islamic era where basic essentials had to be catered for through a trust creation process.

MIM feels that Malta with its Trusts and Trustees Act has an opportunity in front of it to provide such service to the Islamic Community in the Mediterranean. The 1.5 million Muslims in Italy as well as in other Mediterranean countries do not have the appropriate legislation at hand. Will Maltese Trustees take this opportunity?

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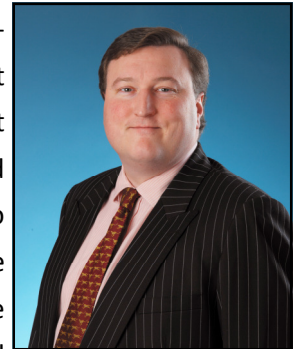
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SPEAKERS' PROFILES

MR. TOBY BIRCH

Mr. Toby Birch was born in Liverpool, England and was a boarding pupil at the world-famous Rugby School. On graduating from the City University in London in 1989 he went into the City to follow a career in finance. He is a Fellow of the Securities and Investment Institute (soon to be awarded personal Chartered status) with specialist modules in fund management, private client investment advice and regulation and compliance. He is also one of the few investment professionals to hold the Securities Institute Islamic Finance Qualification. Mr. Birch is best known for his book *The Final Crash: Addictive Debt and the Deformation of the World Economy*, written under the pseudonym Hugo Bouleau. It proved to be one of the most prescient predictions of the credit crisis, published in April 2007, just months before the markets peaked. His articles appear regularly in a multitude of publications, with recent emphasis on Islamic Finance as an eventual solution to the West's financial woes. Reuter's news agency published two interviews with him in 2009 on this topic. He has spoken at a variety of conferences covering conventional, commodity and alternative investments. In the last year alone he was keynote speaker at the World Islamic Banking Conference (Bahrain), the Campden Family Office Alternative Investment Conference (Monaco), the World Islamic Funds Conference (Bahrain) and AlBaraka Bank's 30th Symposium on Islamic Economics (Saudi Arabia). In October 2009 he completed a 10-venue lecture tour of Canada with the Canadian Islamic Congress.

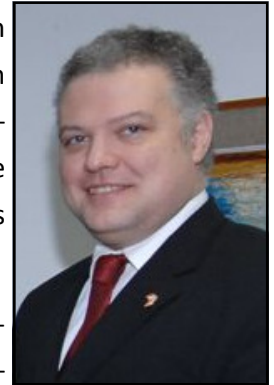


Mr. Birch is Managing Director of Birch Assets Limited in Guernsey (see www.birchassets.com), the offshore finance centre situated between France and the United Kingdom. In November 2009 he will establish a precious metal dealing and storage service called Guernsey Gold with an added facility for Islamic investors to buy, sell and store bullion in a Sharia-compliant manner. Prior to forming his own company, he was Executive Director at Blackfish Capital Holdings, the private investment office of one of the wealthiest families in Britain where he managed a commodities-based hedge fund and was a director of a specialist mining fund. Previously he was Executive Director at Bank Julius Baer, the largest independent private bank in Switzerland, where he spent 7 years in the Guernsey office as senior investment manager. He was an early advocate of holding gold, commodities and real assets as a hedge against inflation. His career has also included Mees Pierson private bank (now part of the Fortis Group) where he was chairman of the fixed income committee at the bank's head office in Amsterdam. He was also a fund manager at Old Mutual International in the UK where he was responsible for \$300 million of assets in multi-currency global balanced mandates.

SPEAKERS' PROFILES

MR. REUBEN BUTTIGIEG

Mr. Reuben Buttigieg is Chairman of MIM Training and Development Limited, the training arm of the Malta Institute of Management. The company represents amongst others Edinburgh Business School and the University of Birmingham. Until recently Mr. Buttigieg was Hon Treasurer of the Malta Institute of Management and acted as a Membership Services Committee Chairman. Mr. Buttigieg currently chairs the Investments Committee of the Institute. He has been a council member for the last 6 years.



Mr. Buttigieg has been the pioneer in the discussions on Islamic Finance in Malta and has prepared various papers and articles on the subject. Mr. Buttigieg is a regular speaker in International Islamic Finance conferences. Mr. Buttigieg acts as consultant on various Islamic Finance transactions in Malta and abroad. Mr. Buttigieg is the first Islamic Finance Advisor in Malta.

Mr. Buttigieg is an experienced business, management and financial consultant who has worked with two of the Big Four accountancy and audit firms, namely, Ernst & Young (Malta and Milan) and KPMG. Mr. Buttigieg has conducted various Corporate Finance and due diligence assignments as well as audits and consultancy work both in Malta as well as in Milan. Mr. Buttigieg has serviced various international clients amongst others Osh Kosh Truck of the US, IVECO (Fiat subsidiary), Daewoo Italia, Electrolux, Block Drug Group, Reebok Italia, Bonomi e Pagani BOPA S.r.l (FININVEST Group), Rietschle Group and Prima Communications Group. Mr. Buttigieg has also worked in various industries in the Maltese Islands and abroad. Mr. Buttigieg has helped in the publicising and launching of the first formal business angel network in Malta.

MR. MARIO ABDURRAHMAN FARRUGIA-BORG

Mr. Mario Abdurrahman Farrugia-Borg embraced Islam on the 18th of March 1996 at the Malta branch of the World Islamic Call Society, after studying the Holy Qur'an and accepting its truths. He continued studying Islam under the guidance of the Imam, Muhammad el Sadi.

Mr. Abdurrahman Farrugia-Borg became active at the Islamic Centre through newspaper writings, appearances on TV and radio programmes, and helping new Maltese Muslims and non-Muslims to understand Islam.



He also represented the Maltese Muslim Community at various World Islamic Call Society and European Islamic Conference activities in Tripoli and abroad: Chad, Indonesia, Spain, France, Sweden etc. He performed *Hajj* (pilgrimage to Mecca) in March 2000. He was officially recognised by the World Islamic Call Society as a "*daeyah*" (preacher of Islam) in 2005, and is also considered as the Head of the Maltese Muslim Community.

SPEAKERS' PROFILES

MR. ANTHONY CREMONA

Mr. Anthony Cremona read law at the University of Malta between 1991 and 1997. He was conferred the degree of LL.D. in 1997 after presenting a thesis on trust law. He read for a Masters degree in Financial Services at the University of Malta in 2000. He also read for a *Magister Juris* in International Law at the same University graduating in 2003 after presenting a thesis on the subject of 'International Law aspects of Double Taxation Treaties from a European Law perspective.'

Mr. Cremona was admitted to the Bar in January, 1998 and currently practices both before the Inferior as well as before the Superior Courts. He is a Partner in the Trust Practice with the law-firm, *Ganado & Associates, Advocates*, which law-firm was entrusted with the task of leading the Project Team taking care of the Trust Law reform project that culminated in the extensive 2004 amendments to the Maltese trusts law (and other related laws). He has contributed to various international and local journals on matters relating to trust law and, from time to time, also sits on various sub-committees of the Institute of Financial Services Practitioners that deal with trust related issues.

He is a member of STEP (Malta), of the Institute of Financial Services Practitioners, of the Malta Institute of Taxation and of the Malta *Camera degli Avvocati*. He is also a visiting lecturer at the University of Malta.



WHO SHOULD ATTEND ?

- Accountants
- Graduates
- Auditors
- Financial Controllers
- Business Developers
- Trust Managers
- Financial Advisors
- Entrepreneurs
- Managers
- Chief Financial Officers
- Chief Executive Officers
- Bankers
- Insurance Professionals
- Policymakers amongst others.

LOCATION

The seminar will be held at Radisson SAS Baypoint.

The seminar will be held on 18th November 2009 and has been accredited with 1.5 hours of structured CPE and qualify for the attainment of Professional Competencies in terms of the MIA CPE Regulations .



REGISTRATION

For more information and application form kindly visit the **News and Events section** at the MIM website:

www.maltamanagement.com

A detailed programme is available at the MIM website section specified above.

Application process is done strictly online. Kindly read the instructions while filling in the application form.

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